

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of December 1, 2008**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2009	54,879,280.46	-	54,879,280.46 (c)
2010	109,813,875.00	-	109,813,875.00
2011	93,915,625.00	-	93,915,625.00
2012	75,924,067.12	242,270,000.00	318,194,067.12
2013	61,180,904.03	524,105,000.00	585,285,904.03
2014	45,510,422.42	584,260,000.00	629,770,422.42
2015	28,391,589.92	561,870,000.00	590,261,589.92
2016	16,741,570.37	-	16,741,570.37
2017	16,688,179.63	-	16,688,179.63
2018	16,714,875.00	-	16,714,875.00
2019	11,457,444.38	388,925,000.00	400,382,444.38
2020	2,897,519.66	56,035,000.00	58,932,519.66
2021	1,600,706.11	401,185,000.00	402,785,706.11
2022	149,080.89	226,625,000.00	226,774,080.89
2023	72,900.00	-	72,900.00
2024	26,976.20	3,750,000.00	3,776,976.20
Total	<u>\$535,965,016.20</u>	<u>\$2,989,025,000.00</u>	<u>\$3,524,990,016.20</u>

(a) The estimate of future interest payments is based on rates in effect as of December 1, 2008. The interest rates for the daily and weekly rate bonds range from .32 - 3.50%. The series 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from January 1, 2009 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.